

**MINUTES OF THE 53rd ANNUAL GENERAL MEETING OF
HARDYS BAY CLUB LIMITED
(A.C.N. 000 830 384)
HELD AT 14 HEATH ROAD, HARDYS BAY, NSW
ON SATURDAY 18 NOVEMBER 2023 AT 11.03 A.M.**

Present:	<p>Steve McKenzie – Director, President and Chair Andrew Mackie – Director Philip Richardson – Director</p> <p>John Flynn announced that there were 28 financial members present in person as per the Attendance Record.</p>
Quorum:	<p>The Chair opened the meeting at 11:03am by thanking and welcoming all present and confirmed that a quorum of members was present.</p>
Apologies:	<p>The Chair noted the following apologies having been received:-</p> <ul style="list-style-type: none"> • Jeremy Linton-Mann • Mike Allsop • Kevin and Catherine Broady • Grant Corderoy • Lisa Richardson • David Barnett • Leigh Mellor • Mark Shaw
Introductions:	<p>The Chair introduced the Directors in attendance.</p>
Notice	<p>The Chair tabled the Notice convening the Annual General Meeting, which was taken as read.</p>
Minutes:	<p>The Chair tabled the minutes of the 52nd Annual General Meeting of members held on 19 November 2022 and confirmed that they were a correct record of the matters dealt with at that meeting and that the minutes had been duly signed by the Chair of that meeting as a correct record.</p> <p>It was RESOLVED unanimously, on a show of hands, that the minutes of the 52nd Annual General Meeting of members held on 19 November 2022 as tabled be accepted as a correct record of proceedings.</p>
President's Report:	<p>The Chair provided a brief report on the financial and operational challenges faced by the Club since the last AGM, particularly noting the building repairs undertaken, the success with applying for Government Grants and the investment in new technology to improve processes and efficiencies at the Club.</p> <p>The Chair explained that although the Club had reported a profit for the year ended 30 June 2023 of \$22,415 (which was most welcome and essential for financial survival), if the Club had not received the generous donations from Members during the year of approximately \$20,000 the trading result would have been about break-even - which was still a huge achievement on the results of just a few years ago.</p> <p>Nevertheless, it was difficult times, and the future remains uncertain.</p> <p>The Chair expressed thanks to all those parties who have helped the Club in various ways as without their combined contributions it would not have been possible to continue.</p> <p>The Chair invited questions from the floor but none were raised.</p>

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<p>Statutory Accounts:</p>	<p>The Chair tabled the financial report for the year ended 30 June 2023 and invited Andrew Mackie as Finance Director to comment on the financial report.</p> <p>Mr Mackie provided a brief overview of the financial position of the Club and of the focus of the Board to improve the financial results, and although vastly better now compared to just a few years ago, there remains a lot of work to do before the Club is financially secure.</p> <p>Mr Mackie invited questions from the floor, but none were raised.</p> <p>There being no questions from the floor, it was RESOLVED unanimously, on a show of hands, that the Financial Report, accompanying Directors' Report and Audit Review Report for the year ended 30 June 2023, be received and adopted.</p>
<p>Election of Directors:</p>	<p>The Chair advised that, under the Constitution, the Board of Directors was appointed for a period of two years, however, as Philip Richardson was appointed a Director by the Board since the last Annual General Meeting to fill a casual vacancy, he now retires in accordance with Clause 24.10 of the Constitution but is standing for re-election as a Director.</p> <p>The Chair advised that there was only one director position to be filled and the only nomination received was in favour of Philip Richardson.</p> <p>The Chair advised that, in accordance with Clause 24.3 of the Constitution, as the number of candidates standing for election as directors did not exceed the number required to be elected, no Ballot was necessary or required to be conducted, and, accordingly, the Chair declared that Philip Richardson be duly elected as a director until the next Annual General Meeting.</p>
<p>Other Business</p>	<p>The Chair invited questions or comments from the floor on any other matter relating to the activities or the financial position of the Club prior to the closure of the meeting.</p> <p>There were no specific questions, however, Chris Bird proposed a motion on behalf of Members thanking the Directors for being Directors of the Club and for their time and efforts in managing the Club through another challenging year, such sentiment endorsed by the meeting.</p>
<p>Closure:</p>	<p>There being no further business the Chair declared the meeting closed at 11.40am.</p> <p style="text-align: right;">Signed as a correct record</p> <p style="text-align: right;"><i>Stephen McLeayse</i></p> <p style="text-align: right;">..... Chair</p>